

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TEM Holdings Limited

創新電子控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8346)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of TEM Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Ng Ka Wai (“**Ms. Ng**”) has been appointed as an executive Director with effect from 16 January 2020.

Ms. Ng, aged 54, was appointed the company secretary of the Company in September 2018. She is also a business manager of the Group. Ms. Ng joined the Group in September 2012 and is responsible for overseeing the overall operation of the Group. She is also responsible for the company secretarial practice of the Group. Ms. Ng has been in manufacturing industry for over 10 years and has over 25 years of professional experience in financial management and auditing.

Ms. Ng holds a Bachelor Degree of Business Administration in Accounting from the Chinese University of Hong Kong. She is a fellow member of the Association of Chartered Certified Accountants since October 2000 and a member of the Hong Kong Institute of Certified Public Accountants since December 1995.

Save as disclosed above, Ms. Ng did not hold any other directorship in any public listed companies in the past three years nor has she held any other positions with the Company and its subsidiaries.

Ms. Ng has entered into a service contract with the Company for an initial term of three year commencing from 16 January 2020, which will continue therefore until terminated in accordance with the terms of the service contract and is subject to retirement by rotation and eligible for re-election pursuant to the articles of association of the Company. Ms. Ng will be entitled to receive an annual emolument of HK\$520,000 and discretionary bonus, which is determined by the Board on recommendation of the remuneration committee of the Company by reference to her qualification, experience, duties and responsibilities in the Group.

* *For identification purpose only*

As at the date of this announcement, Ms. Ng does not have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance) and she does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, Ms. Ng and the Company confirm that there is no other matter regarding her appointment as an executive Director that needs to be brought to the attention of the shareholders of the Company and there is no information to be disclosed by Ms. Ng pursuant to Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) in relation to her appointment.

The Board would like to welcome Ms. Ng for joining the Board.

By order of the Board
TEM Holdings Limited
Lau Man Tak
Chairman and Executive Director

Hong Kong, 7 January 2020

As at the date of this announcement, the executive Directors are Mr. Lau Man Tak, Mr. Vincent Ho Pang Cheng and Mr. Kan Wai Kee; the non-executive Director is Ms. Koay Lee Chern; and the independent non-executive Directors are Mr. Ma Yiu Ho Peter, Mr. Lee Hon Man Eric and Mr. Cheung Wai Kuen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at <http://ir.tem-group.com>.